Department of Finance Assessment Division 15 Masonic Street New London, CT 06320



Phone (860) 447-5216 Fax (860) 447-5225

$C_{\text{ITY OF New London}}$

THE ASSESSMENT OF MOTOR VEHICLES

The basis of the motor vehicle assessments used by the City of New London is the pricing procedure recommended by the Office of Policy and Management. Section 12-71d of the General Statutes of the State of Connecticut states that vehicles are to be assessed according to average retail value. The values are based on the retail value published in NADA (National Automobile Dealer Association) pricing guides. We do not assess values according to actual condition, mileage, nor market value of the vehicle.

In order for us to delete or adjust a bill, sufficient proof must be given to this office so that we may satisfy the requirements of local and state auditors. All forms of proof must specifically identify the vehicle in question by year, make, model and identification number.**

It is **MANDATORY** that you include a copy of your **CANCELLED REGISTRATION RECEIPT** from the Department of Motor Vehicles for each vehicle!

You MUST also include at least one of the following for each vehicle:

_____A Bill of Sale/Invoice showing the date of transfer or trade-in.

_____A receipt from a junk or car dealership showing the date of transfer.

_____A copy of your original validated registration from the state you now reside in.

_____A copy of the new owners validated registration to whom you sold the vehicle.

A copy of the larceny report stating the car was stolen and never recovered.

A copy of your total loss paperwork from your insurance company.

DEADLINE FOR FILING FOR CREDIT:

For the 10-1-16 Assessment and Supplemental lists the filing deadline is December 31, 2018 For the 10-1-17 Assessment and Supplemental lists the filing deadline is December 31, 2019 For the 10-1-18 Assessment and Supplemental lists the filing deadline is December 31, 2020 For the 10-1-19 Assessment and Supplemental lists the filing deadline is December 31, 2021

Please note:

- The Tax Year in Connecticut runs October 1—September 30.
- Motor vehicles registered October 1, are billed the following July for a full tax year.
- Motor vehicles registered after October 1, are billed the following January for a partial year.

**Motor vehicle accounts do not get prorated for the month of September.